



Zakat Terms and Conditions

1. Full Ownership: the owner should be able dispose of his wealth/property/assets (and have access thereto without any impediment .
2. Actual or assumed growth: It is meant by growth that property has the potential to increase in value over time. Actual growth can be achieved through trade and investment (for physical and financial assets) or reproduction and multiplying (for livestock and corps).
3. Nisab is the specific minimum amount in each zakatable category of wealth used for the purpose of calculating zakat.
4. The passage of a lunar (hijri) year: zakat falls due after the passage of one lunar year from either the first day the amount of nisab is attained or the day on which zakat was paid last year.

